

ELPOI Balance Sheet March 2007

Eagle Lake Property Owners, Inc. Cash Receipts and Disbursements For the Nine Months Ending March 31, 2007

| Receipts: | Actuals | Plan | Better/Worse(-) Than Full Yr. Plan |
|--|---------|---------|---------------------------------------|
| Dues | \$1,270 | \$1,260 | \$10 |
| | | | |
| Contributions | | | |
| Restricted for Milfoil Project | 144 | 500 | (356) |
| IP Contribution | - | - | - |
| Unrestricted | 209 | 100 | 109 |
| Total Contributions | 353 | 600 | (247) |
| | | | |
| Picnic, net of expenses | 147 | 150 | (3) |
| Interest, CD | 191 | 125 | 66 |
| Sweatshirt sale, cost paid in 2000/01 | 20 | - | 20 |
| Total receipts | \$1,981 | \$2,135 | \$-154 |
| | | | |
| Disbursements: | | | |
| Dues FOLA | 35 | 35 | - |
| Gifts to Local Service Groups | 550 | 550 | - |
| Communications | | | |
| Phone and postage | 98 | 150 | 52 |
| Web Site | | 120 | 120 |
| Water testing, beavers and buoys | 410 | 350 | -60 |
| Eurasian Milfoil Project | - | 200 | 200 |
| Liability Insurance | | | - |
| Conferences | - | 250 | 250 |
| Miscellaneous | - | 50 | 50 |
| Total Disbursements | 1,093 | 1,705 | 612 |
| | | | |
| Receipts Higher/(Lower) than Disbursements | \$888 | \$430 | \$458 |

Balance Sheet March 31, 2007 & June 30, 2006

| Assets | 2007 | 2006 |
|--|-----------|-----------|
| Cash on Hand | \$ - | \$ - |
| Checking Account | 1,934 | 3,246 |
| Certificates of Deposit | 10,660 | 9,410 |
| Total Assets | \$ 12,593 | \$ 12,655 |
| | | |
| Liabilities and Members' Equity | | |
| Accounts Payable | \$ - | \$ - |
| Deferred receipts - Dues, Picnic and Gifts | - | 950 |
| Restricted for Eurasian Milfoil Treatment | 7,426 | 7,161 |
| Unrestricted Equity | 5,167 | 4,544 |
| Total Liabilities and Members' Equity | \$ 12,593 | \$ 12,655 |